

Message Text

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60

ORIGIN ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 H-02 /083 R

DRAFTED BY ARA/APU:JMSMITH:NR

APPROVED BY ARA:MR. FISHLOW

----- 104425

R 070351Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

C O N F I D E N T I A L STATE 030716

E.O. 11652: GDS

TAGS: EINV, AR

SUBJECT: EXPROPRIATION CASES IN ARGENTINA

REF: STATE 20570

1. ON FEBRUARY 2 DEPUTY ASSISTANT SECRETARY FISHLOW SPOKE ON THE TELEPHONE WITH JAVIER VILLANUEVA OF THE ARGENTINE ECONOMY MINISTRY (GUIDO DI TELLA WAS NOT AVAILABLE).

2. VILLANUEVA SAID THAT TWO DRAFT LAWS REGARDING CHASE MANHATTAN HAD BEEN SIGNED BY THE PRESIDENT AND SENT TO THE CONGRESS. ONE PROVIDED FORMALLY FOR THE EXPROPRIATION OF THE BANK; THE OTHER PROVIDED FOR A METHOD OF EVALUATION OF THE ASSETS OF THE BANK. HE HOPED TO MAKE BOTH AVAILABLE DURING THE WEEK.

3. WITH RESPECT TO THE STANDARD ELECTRIC CASE, VILLANUEVA SAID THE MINISTRY OF ECONOMY HAD RECEIVED APPROVAL

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FOR ITS PLAN TO BUY FROM ITT UP TO 100 PER CENT OF THE

ASSETS OF STANDARD. HE SAID SUCH TOTAL PURCHASE WAS WHAT ITT DESIRED.

4. VILLANUEVA HAD NOTHING NEW TO REPORT ON THE OTHER TWO OUTSTANDING CASES.

5. ACTION REQUESTED: THE EMBASSY IS REQUESTED TO OBTAIN COPIES OF THE TWO DRAFT LAWS ON CHASE MANHATTAN AND CABLE A SUMMARY OF THEIR CONTENTS. THE FULL TEXT SHOULD BE POUCHED TO ARA/APU. THE EMBASSY SHOULD ASCERTAIN WHETHER VILLANUEVA IS STILL IN THE ECONOMY MINISTRY AND, IF NOT, WHO IS IN CHARGE OF EXPROPRIATION CASES. SISCO

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NNN

Message Attributes

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Disposition Approved on Date:
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Margaret P. Grafeld
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